

EminiFX Receivership General Ledger

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): General Ledger (2022)

Category	Type	Dkt	Account	Amount (USD)	Date	Balance (USD)
Turnover	Bank 1		General Receivership	\$35,783,299.59	06/01/2022	\$35,783,299.59
Turnover	Bank 1		General Receivership	\$736,526.66	06/01/2022	\$36,519,826.25
Turnover	Bank 1		General Receivership	\$100,000.00	06/01/2022	\$36,619,826.25
Turnover	Bank 1		General Receivership	\$100,000.00	06/01/2022	\$36,719,826.25
Turnover	Bank 1		General Receivership	\$672,925.00	06/01/2022	\$37,392,751.25
Turnover	Bank 1		General Receivership	\$101,174.67	06/01/2022	\$37,493,925.92
Expenses	Rent	42	General Receivership	(\$106,144.68)	06/02/2022	\$37,387,781.24
Recovery	RE Deposit		General Receivership	\$37,000.00	06/09/2022	\$37,424,781.24
Interest	Interest		General Receivership	\$5,739.24	06/16/2022	\$37,430,520.48
Expenses	Payroll	42	General Receivership	(\$181,841.45)	06/17/2022	\$37,248,679.03
Reserve	Alexandre (Payroll)	42	General Receivership	\$54,556.92	06/17/2022	\$37,303,235.95
Reserve	Dieuveuil (Payroll)	42	General Receivership	\$22,152.03	06/17/2022	\$37,325,387.98
Turnover	Bank 1		Alexandre Assets	\$6,615,449.38	06/21/2022	\$43,940,837.36
Turnover	Bank 1		Alexandre Assets	\$100,643.05	06/21/2022	\$44,041,480.41
Recovery	RE Deposit		General Receivership	\$155,000.00	06/22/2022	\$44,196,480.41
Recovery	RE Deposit		Alexandre Assets	\$535,000.00	06/22/2022	\$44,731,480.41
Retainers	Retainer	47	General Receivership	(\$25,000.00)	06/23/2022	\$44,706,480.41
Turnover	Bank 2		General Receivership	\$14,542,354.94	06/28/2022	\$59,248,835.35
Turnover	Bank 2		General Receivership	\$40,797.60	06/28/2022	\$59,289,632.95
Recovery	RE Deposit		General Receivership	\$27,000.00	06/28/2022	\$59,316,632.95
Recovery	Misc Deposit		General Receivership	\$3,300.00	06/28/2022	\$59,319,932.95
Interest	Interest		General Receivership	\$5,789.93	06/30/2022	\$59,325,722.88
Turnover	Broker 1		Alexandre Assets	\$1,752,944.40	07/06/2022	\$61,078,667.28
Recovery	RE Deposit		General Receivership	\$30,000.00	07/08/2022	\$61,108,667.28
Liquidation	Sale of Property	66	Alexandre Assets	\$15,000.00	07/13/2022	\$61,123,667.28
Recovery	RE Deposit		General Receivership	\$45,000.00	07/13/2022	\$61,168,667.28
Recovery	RE Deposit		General Receivership	\$110,000.00	07/14/2022	\$61,278,667.28
Recovery	RE Deposit		General Receivership	\$50,000.00	07/15/2022	\$61,328,667.28
Recovery	RE Deposit		General Receivership	\$80,000.00	07/15/2022	\$61,408,667.28
Recovery	RE Deposit		General Receivership	\$41,200.00	07/21/2022	\$61,449,867.28
Interest	Interest		General Receivership	\$15,510.21	07/29/2022	\$61,465,377.49

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): General Ledger (2022)

Category	Type	Dkt	Account	Amount (USD)	Date	Balance (USD)
Interest	Interest		Alexandre Assets	\$1,124.29	07/29/2022	\$61,466,501.78
Interest	Interest		Alexandre Assets	\$2,583.17	08/04/2022	\$61,469,084.95
Interest	Interest		General Receivership	\$6,647.99	08/05/2022	\$61,475,732.94
Recovery	RE Deposit		General Receivership	\$57,000.00	08/05/2022	\$61,532,732.94
Expenses	Professional	92	General Receivership	(\$142,938.55)	08/08/2022	\$61,389,794.39
Expenses	Professional	92	General Receivership	(\$251,248.57)	08/08/2022	\$61,138,545.82
Expenses	Professional	92	General Receivership	(\$425,581.42)	08/08/2022	\$60,712,964.40
Expenses	Professional	92	General Receivership	(\$153,285.48)	08/08/2022	\$60,559,678.92
Expenses	Professional	92	General Receivership	(\$14,199.46)	08/08/2022	\$60,545,479.46
Expenses	Professional	92	General Receivership	(\$9,037.18)	08/08/2022	\$60,536,442.28
Retainers	Retainer	91	General Receivership	(\$5,269.68)	08/08/2022	\$60,531,172.60
Expenses	Asset Expenses	91	General Receivership	(\$6,900.00)	08/08/2022	\$60,524,272.60
Recovery	Misc Deposit		General Receivership	\$306,000.00	08/09/2022	\$60,830,272.60
Recovery	RE Deposit		General Receivership	\$50,000.00	08/09/2022	\$60,880,272.60
Recovery	RE Deposit		General Receivership	\$33,000.00	08/25/2022	\$60,913,272.60
Interest	Interest		General Receivership	\$43,992.60	08/31/2022	\$60,957,265.20
Interest	Interest		Alexandre Assets	\$7,663.15	08/31/2022	\$60,964,928.35
Expenses	Asset Expenses	91	General Receivership	(\$30.00)	09/12/2022	\$60,964,898.35
Recovery	Misc Deposit		General Receivership	\$75,000.00	09/15/2022	\$61,039,898.35
Expenses	Payroll	91	General Receivership	(\$615.01)	09/21/2022	\$61,039,283.34
Recovery	Misc Deposit		General Receivership	\$33,000.00	09/23/2022	\$61,072,283.34
Expenses	Asset Expenses	91	General Receivership	(\$4,931.08)	09/27/2022	\$61,067,352.26
Recovery	RE Deposit		General Receivership	\$40,000.00	09/27/2022	\$61,107,352.26
Recovery	RE Deposit		General Receivership	\$30,000.00	09/27/2022	\$61,137,352.26
Recovery	Misc Deposit		General Receivership	\$68,905.07	09/30/2022	\$61,206,257.33
Interest	Interest		General Receivership	\$42,660.24	09/30/2022	\$61,248,917.57
Interest	Interest		Alexandre Assets	\$7,422.24	09/30/2022	\$61,256,339.81
Recovery	RE Deposit		General Receivership	\$30,000.00	10/06/2022	\$61,286,339.81
Recovery	RE Deposit		General Receivership	\$55,000.00	10/06/2022	\$61,341,339.81
Recovery	RE Deposit		General Receivership	\$45,000.00	10/12/2022	\$61,386,339.81
Recovery	RE Deposit		General Receivership	\$26,000.00	10/14/2022	\$61,412,339.81

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): General Ledger (2022)

Category	Type	Dkt	Account	Amount (USD)	Date	Balance (USD)
Recovery	RE Deposit		General Receivership	\$70,000.00	10/18/2022	\$61,482,339.81
Recovery	RE Deposit		General Receivership	\$40,000.00	10/20/2022	\$61,522,339.81
Recovery	RE Deposit		General Receivership	\$42,000.00	10/20/2022	\$61,564,339.81
Liquidation	Vehicles	91	General Receivership	\$22,813.75	10/20/2022	\$61,587,153.56
Liquidation	Vehicles	91	General Receivership	\$808.65	10/20/2022	\$61,587,962.21
Liquidation	Vehicles	91	General Receivership	\$65,000.00	10/20/2022	\$61,652,962.21
Recovery	RE Deposit		General Receivership	\$50,000.00	10/20/2022	\$61,702,962.21
Expenses	Payroll	91	General Receivership	(\$1,520.61)	10/20/2022	\$61,701,441.60
Recovery	RE Deposit		General Receivership	\$50,000.00	10/21/2022	\$61,751,441.60
Recovery	RE Deposit		General Receivership	\$110,000.00	10/25/2022	\$61,861,441.60
Recovery	RE Deposit		General Receivership	\$35,000.00	10/25/2022	\$61,896,441.60
Recovery	RE Deposit		General Receivership	\$55,000.00	10/25/2022	\$61,951,441.60
Recovery	RE Deposit		General Receivership	\$60,000.00	10/25/2022	\$62,011,441.60
Expenses	Professional	167	General Receivership	(\$99,396.00)	10/25/2022	\$61,912,045.60
Expenses	Professional	167	General Receivership	(\$102,772.50)	10/25/2022	\$61,809,273.10
Expenses	Professional	167	General Receivership	(\$278,067.21)	10/25/2022	\$61,531,205.89
Expenses	Professional	167	General Receivership	(\$90,062.79)	10/25/2022	\$61,441,143.10
Expenses	Professional	167	General Receivership	(\$4,120.08)	10/25/2022	\$61,437,023.02
Expenses	Professional	167	General Receivership	(\$12,314.80)	10/25/2022	\$61,424,708.22
Recovery	RE Deposit		General Receivership	\$46,000.00	10/31/2022	\$61,470,708.22
Interest	Interest		General Receivership	\$51,059.44	10/31/2022	\$61,521,767.66
Interest	Interest		Alexandre Assets	\$8,827.35	10/31/2022	\$61,530,595.01
Recovery	RE Deposit		General Receivership	\$32,000.00	11/03/2022	\$61,562,595.01
Recovery	RE Deposit		General Receivership	\$49,000.00	11/03/2022	\$61,611,595.01
Recovery	RE Deposit		General Receivership	\$35,000.00	11/03/2022	\$61,646,595.01
Recovery	RE Deposit		General Receivership	\$52,000.00	11/03/2022	\$61,698,595.01
Recovery	RE Deposit		General Receivership	\$35,000.00	11/08/2022	\$61,733,595.01
Recovery	RE Deposit		General Receivership	\$49,000.00	11/08/2022	\$61,782,595.01
Recovery	RE Deposit		General Receivership	\$30,000.00	11/08/2022	\$61,812,595.01
Liquidation	Vehicles	91	General Receivership	\$150,000.00	11/08/2022	\$61,962,595.01
Liquidation	Vehicles	91	General Receivership	\$36.89	11/08/2022	\$61,962,631.90

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): General Ledger (2022)

Category	Type	Dkt	Account	Amount (USD)	Date	Balance (USD)
Liquidation	Vehicles	91	Alexandre Assets	\$14,000.00	11/09/2022	\$61,976,631.90
Recovery	RE Deposit		General Receivership	\$42,000.00	11/15/2022	\$62,018,631.90
Liquidation	Vehicles	91	General Receivership	\$5,026.14	11/18/2022	\$62,023,658.04
Liquidation	Vehicles	91	General Receivership	\$89.25	11/18/2022	\$62,023,747.29
Recovery	RE Deposit		General Receivership	\$65,000.00	11/29/2022	\$62,088,747.29
Recovery	RE Deposit		General Receivership	\$30,000.00	11/30/2022	\$62,118,747.29
Liquidation	Vehicles	91	General Receivership	\$80.75	11/30/2022	\$62,118,828.04
Liquidation	Vehicles	91	General Receivership	\$74.50	11/30/2022	\$62,118,902.54
Turnover	Crypto Ex 1		General Receivership	\$403,139.97	11/30/2022	\$62,522,042.51
Recovery	RE Deposit		General Receivership	\$55,000.00	11/30/2022	\$62,577,042.51
Interest	Interest		General Receivership	\$56,347.37	11/30/2022	\$62,633,389.88
Interest	Interest		Alexandre Assets	\$9,674.76	11/30/2022	\$62,643,064.64
Recovery	RE Deposit		General Receivership	\$40,000.00	12/06/2022	\$62,683,064.64
Recovery	RE Deposit		General Receivership	\$34,000.00	12/06/2022	\$62,717,064.64
Recovery	RE Deposit		General Receivership	\$65,500.00	12/07/2022	\$62,782,564.64
Recovery	RE Deposit		General Receivership	\$172,700.00	12/13/2022	\$62,955,264.64
Recovery	RE Deposit		General Receivership	\$45,000.00	12/13/2022	\$63,000,264.64
Expenses	Payroll	91	General Receivership	(\$456.00)	12/21/2022	\$62,999,808.64
Interest	Interest		General Receivership	\$59,286.00	12/30/2022	\$63,059,094.64
Interest	Interest		Alexandre Assets	\$10,014.63	12/30/2022	\$63,069,109.27

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): Cash General Ledger - 2023 1Q

Category	Type	Dkt	Asset Pool	Amount (USD)	Date	Balance (USD)
Liquidation	Other Crypto	184	General Receivership	\$1,196.11	01/05/2023	\$63,070,305.38
Liquidation	Other Crypto	184	General Receivership	\$3,305.91	01/05/2023	\$63,073,611.29
Liquidation	Other Crypto	184	General Receivership	\$1,983.50	01/05/2023	\$63,075,594.79
Liquidation	Other Crypto	184	General Receivership	\$21,528.29	01/05/2023	\$63,097,123.08
Liquidation	Other Crypto	184	General Receivership	\$11,319.55	01/05/2023	\$63,108,442.63
Liquidation	Other Crypto	184	General Receivership	\$8.39	01/05/2023	\$63,108,451.02
Liquidation	Other Crypto	184	General Receivership	\$2,295.19	01/05/2023	\$63,110,746.21
Recovery	Misc Deposit		General Receivership	\$20,100.00	01/12/2023	\$63,130,846.21
Expenses	Payroll	91	General Receivership	(\$16.88)	01/13/2023	\$63,130,829.33
Liquidation	Bitcoin	184	General Receivership	\$10,062,697.85	01/20/2023	\$73,193,527.18
Retainers	Retainer	91/185	General Receivership	\$5,269.68	01/27/2023	\$73,198,796.86
Expenses	Professional	91/185	General Receivership	(\$5,269.68)	01/27/2023	\$73,193,527.18
Expenses	Professional	185	General Receivership	(\$13,775.21)	01/27/2023	\$73,179,751.97
Expenses	Professional	185	General Receivership	(\$168,790.95)	01/27/2023	\$73,010,961.02
Expenses	Professional	185	General Receivership	(\$68,858.52)	01/27/2023	\$72,942,102.50
Expenses	Professional	185	General Receivership	(\$10,084.65)	01/27/2023	\$72,932,017.85
Expenses	Professional	185	General Receivership	(\$4,328.05)	01/27/2023	\$72,927,689.80
Expenses	Rent	91	General Receivership	(\$185.20)	01/27/2023	\$72,927,504.60
Interest	Interest		General Receivership	\$39,140.72	01/31/2023	\$72,966,645.32
Interest	Interest		Alexandre Assets	\$10,025.69	01/31/2023	\$72,976,671.01
Interest	Interest		General Receivership	\$60,555.56	02/01/2023	\$73,037,226.57
Interest	Interest		General Receivership	\$0.23	02/02/2023	\$73,037,226.80
Recovery	RE Deposit		General Receivership	\$50,000.00	02/02/2023	\$73,087,226.80
Liquidation	Bitcoin	184	General Receivership	\$11,550,563.53	02/03/2023	\$84,637,790.33
Interest	Interest		General Receivership	\$26,085.10	02/03/2023	\$84,663,875.43
Interest	Interest		Alexandre Assets	\$8,881.33	02/03/2023	\$84,672,756.76
Recovery	RE Deposit		General Receivership	\$32,000.00	02/09/2023	\$84,704,756.76
Expenses	Professional	191	General Receivership	(\$152,455.56)	02/15/2023	\$84,552,301.20
Expenses	Professional	191	General Receivership	(\$37,358.79)	02/15/2023	\$84,514,942.41
Expenses	Professional	191	General Receivership	(\$36,286.30)	02/15/2023	\$84,478,656.11
Expenses	Professional	191	General Receivership	(\$29,100.72)	02/15/2023	\$84,449,555.39

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): Cash General Ledger - 2023 1Q

Category	Type	Dkt	Asset Pool	Amount (USD)	Date	Balance (USD)
Expenses	Professional	185	General Receivership	(\$76,873.50)	02/16/2023	\$84,372,681.89
Expenses	Professional	191	General Receivership	(\$55,143.00)	02/16/2023	\$84,317,538.89
Expenses	Professional	185	General Receivership	(\$59,763.47)	02/16/2023	\$84,257,775.42
Expenses	Professional	191	General Receivership	(\$37,058.98)	02/16/2023	\$84,220,716.44
Liquidation	Bitcoin	184	General Receivership	\$11,230,634.69	02/17/2023	\$95,451,351.13
Expenses	Rent	91	General Receivership	(\$185.20)	02/22/2023	\$95,451,165.93
Interest	Interest		General Receivership	\$52,600.08	02/28/2023	\$95,503,766.01
Interest	Interest		Alexandre Assets	\$22,286.20	02/28/2023	\$95,526,052.21
Interest	Interest		General Receivership	\$128,763.58	02/28/2023	\$95,654,815.79
Expenses	Rent	91	General Receivership	(\$185.20)	03/01/2023	\$95,654,630.59
Liquidation	Bitcoin	184	General Receivership	\$11,757,011.04	03/03/2023	\$107,411,641.63
Interest	Interest		General Receivership	\$33,331.63	03/16/2023	\$107,444,973.26
Interest	Interest		General Receivership	\$81.64	03/16/2023	\$107,445,054.90
Liquidation	Bitcoin	184	General Receivership	\$11,248,649.15	03/17/2023	\$118,693,704.05
Interest	Interest		General Receivership	\$284.06	03/20/2023	\$118,693,988.11
Liquidation	Bitcoin	184	General Receivership	(\$19,069.21)	03/27/2023	\$118,674,918.90
Interest	Interest		Alexandre Assets	\$49.98	03/27/2023	\$118,674,968.88
Liquidation	Bitcoin	184	General Receivership	\$13,874,501.65	03/30/2023	\$132,549,470.53
Interest	Interest		General Receivership	\$154,307.22	03/31/2023	\$132,703,777.75
Interest	Interest		Alexandre Assets	\$23,303.66	03/31/2023	\$132,727,081.41
Interest	Interest		General Receivership	\$84,264.54	03/31/2023	\$132,811,345.95

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): Cash General Ledger - 2023 2Q

Category	Type	Dkt	Asset Pool	Amount (USD)	Date	Balance (USD)
Expenses	Rent	91	General Receivership	(\$185.20)	04/01/2023	\$132,811,160.75
Liquidation	Bitcoin	184	General Receivership	(\$8,846.44)	04/06/2023	\$132,802,314.31
Liquidation	Bitcoin	184	General Receivership	\$20,353,048.46	04/17/2023	\$153,155,362.77
Interest	Interest		General Receivership	\$324,623.68	04/28/2023	\$153,479,986.45
Interest	Interest		Alexandre Assets	\$22,924.86	04/28/2023	\$153,502,911.31
Interest	Interest		General Receivership	\$297.24	04/28/2023	\$153,503,208.55
Expenses	Rent	91	General Receivership	(\$186.91)	04/01/2023	\$153,503,021.64
Expenses	Professional	198	General Receivership	(\$359,375.24)	05/11/2023	\$153,143,646.40
Expenses	Professional	198	General Receivership	(\$7,829.98)	05/11/2023	\$153,135,816.42
Expenses	Professional	198	General Receivership	(\$44,490.65)	05/11/2023	\$153,091,325.77
Expenses	Professional	198	General Receivership	(\$17,231.90)	05/11/2023	\$153,074,093.87
Expenses	Professional	198	General Receivership	(\$87,466.50)	05/11/2023	\$152,986,627.37
Expenses	Professional	198	General Receivership	(\$65,377.46)	05/11/2023	\$152,921,249.91
Expenses	Professional	198	General Receivership	(\$17,374.50)	05/15/2023	\$152,903,875.41
Interest	Interest		General Receivership	\$14,736.77	05/22/2023	\$152,918,612.18
Interest	Interest		General Receivership	\$363,290.13	05/31/2023	\$153,281,902.31
Interest	Interest		Alexandre Assets	\$25,305.68	05/31/2023	\$153,307,207.99
Interest	Interest		General Receivership	\$307.59	05/31/2023	\$153,307,515.58
Liquidation	Bitcoin	184	General Receivership	(\$200.00)	06/01/2023	\$153,307,315.58
Expenses	Rent	91	General Receivership	(\$198.02)	06/07/2023	\$153,307,117.56
Interest	Interest		General Receivership	\$367,082.16	06/30/2023	\$153,674,199.72
Interest	Interest		Alexandre Assets	\$24,556.95	06/30/2023	\$153,698,756.67
Interest	Interest		General Receivership	\$298.76	06/30/2023	\$153,699,055.43

EminiFX Receivership Balance Sheets

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2022 Balance Sheet

Assets [1]	Consolidated	General Estate	Alexandre Assets
Cash and Cash Equivalents [2]	\$ 62,992,400	\$ 53,912,054	\$ 9,080,346
Unused Retainers	\$ 30,270	\$ 30,270	\$ -
Digital Assets [3]	\$ 61,031,989	\$ 61,031,989	\$ -
Litigation and Other Claims [4]		<i>To be determined</i>	
Total Assets	\$ 124,054,659	\$ 114,974,313	\$ 9,080,346
Liabilities			
Additional Professional Fees and Expenses for Work Performed but not Paid in 2022 [5]	\$ 755,147	\$ 755,147	\$ -
Tax Liabilities [6]		<i>To be determined</i>	
Receivership Claims [7]		<i>To be determined</i>	
Total Liabilities	\$ 755,147	\$ 755,147	\$ -
Receivership Net Asset Value	\$ 123,299,512	\$ 114,219,166	\$ 9,080,346

Notes

[1] All assets and liabilities as of December 31, 2022. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures.

[2] Does not include \$76,709 currently held in reserve by the Receiver for payroll expenses for Alexandre and his wife, pending further determination of the Court.

[3] Digital Assets are marked to market based on an average of the high price and low price on coinmarketcap.com on December 31, 2022. Digital assets are highly volatile and their value may fluctuate substantially over time.

[4] The estate may have significant litigation and other claims based on the pre-receivership activities of EminiFX, Inc. and third-parties. The Receiver has not attempted to value those claims for the purpose of this balance sheet.

[5] Fees and expenses approved in 2023 for work performed in 2022.

[6] The estate does not anticipate having a tax liability for 2022 for post-receivership activities. The tax obligation of the estate for the pre-receivership activities of EminiFX, Inc. is uncertain and yet to be determined.

[7] The estate anticipates having significant claims allowed against it, largely owing to thousands of expected investor claims, as well as other potential claims. The value of these claims is not yet known and will not be fixed until a claims process is submitted to the Court for approval, is approved by the Court, and is completed by the Receiver.

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2023-1Q Balance Sheet

Assets [1]	Consolidated	General Estate	Alexandre Assets
Cash and Cash Equivalents [2]	\$ 132,734,637	\$ 123,589,744	\$ 9,144,893
Unused Retainers	\$ 25,000	\$ 25,000	\$ -
Digital Assets [3]	\$ 19,695,197	\$ 19,695,197	\$ -
Litigation and Other Claims [4]		<i>To be determined</i>	
Total Assets	\$ 152,454,834	\$ 143,309,941	\$ 9,144,893
Liabilities			
Professional Fees and Expenses for Work Performed but not Paid in Period [5]	\$ 618,055	\$ 618,055	\$ -
Tax Liabilities [6]		<i>To be determined</i>	
Receivership Claims [7]		<i>To be determined</i>	
Total Liabilities	\$ 618,055	\$ 618,055	\$ -
Receivership Net Asset Value	\$ 151,836,779	\$ 142,691,886	\$ 9,144,893

Notes

[1] All assets and liabilities as of March 31, 2023. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures.

[2] Does not include \$76,709 currently held in reserve by the Receiver for payroll expenses for Alexandre and his wife, pending further determination of the Court.

[3] Digital Assets are marked to market based on an average of the high price and low price on coinmarketcap.com on March 31, 2023. Digital assets are highly volatile and their value may fluctuate substantially over time.

[4] The estate may have significant litigation and other claims based on the pre-receivership activities of EminiFX, Inc. and third-parties. The Receiver has not attempted to value those claims for the purpose of this balance sheet.

[5] Fees and expenses to be requested from the Court for work performed in the First Quarter 2023, pending approval by the CFTC. Includes \$599,146 in requested fees and expenses, as well as \$18,909 in fees and expenses for work done in January 2023 by a professional firm that has not yet provided the Receiver with sufficient documentation for submission of such fee and expense request under the terms of the Employment Order [Dkt 47], and therefore cannot yet be requested from the Court.

[6] The estate does not anticipate having a tax liability for 2022 for post-receivership activities. The potential tax liability for 2023 is uncertain at this time. The tax obligation of the estate for the pre-receivership activities of EminiFX, Inc. is uncertain and yet to be determined.

[7] The estate anticipates having significant claims allowed against it, largely owing to thousands of expected EminiFX user claims, as well as other potential claims. The value of these claims is not yet known and will not be fixed until a claims process is submitted to the Court for approval, is approved by the Court, and is completed by the Receiver.

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2023-2Q Balance Sheet

Assets [1]	Consolidated	General Estate	Alexandre Assets
Cash and Cash Equivalents [2]	\$ 153,622,347	\$ 144,404,666	\$ 9,217,681
Unused Retainers	\$ 25,000	\$ 25,000	\$ -
Digital Assets [3]	\$ -	\$ -	\$ -
Litigation and Other Claims [4]		<i>To be determined</i>	
Total Assets	\$ 153,647,347	\$ 144,429,666	\$ 9,217,681
Liabilities			
Professional Fees and Expenses for Work Performed but not Paid in Period [5]	\$ 662,067	\$ 662,067	\$ -
Tax Liabilities [6]		<i>To be determined</i>	
Receivership Claims [7]		<i>To be determined</i>	
Total Liabilities	\$ 662,067	\$ 662,067	\$ -
Receivership Net Asset Value	\$ 152,985,280	\$ 143,767,599	\$ 9,217,681

Notes

[1] All assets and liabilities as of June 30, 2023. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures.

[2] Does not include \$76,709 currently held in reserve by the Receiver for payroll expenses for Alexandre and his wife, pending further determination of the Court.

[3] Liquidation of Digital Assets Completed in the Second Quarter 2023.

[4] The estate may have significant litigation and other claims based on the pre-receivership activities of EminiFX, Inc. and third-parties. The Receiver has not attempted to value those claims for the purpose of this balance sheet.

[5] Fees and expenses to be requested from the Court for work performed in the Second Quarter 2023, pending approval or modification by the CFTC and the Court.

[6] The estate does not anticipate having a tax liability for 2022 for post-receivership activities. The potential tax liability for 2023 is uncertain at this time. The tax obligation of the estate for the pre-receivership activities of EminiFX, Inc. is uncertain and yet to be determined.

[7] The estate anticipates having significant claims allowed against it, largely owing to thousands of expected EminiFX user claims, as well as other potential claims. The value of these claims is not yet known and will not be fixed until a claims process is submitted to the Court for approval, is approved by the Court, and is completed by the Receiver.

EminiFX Receivership Income Statements

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2022 Income Statement

Income [1]	Consolidated	General Estate	Alexandre Assets
Interest on Accounts	\$ 334,343	\$ 287,033	\$ 47,310
Real Estate Deposit Recoveries [2]	\$ 2,865,400	\$ 2,330,400	\$ 535,000
Other Recoveries [2]	\$ 486,205	\$ 486,205	\$ -
Total Income	\$ 3,685,948	\$ 3,103,638	\$ 582,310
Expenses			
Administrative Expenses - Paid	\$ 1,583,024	\$ 1,583,024	\$ -
Administrative Expenses - Performed [3]	\$ 755,147	\$ 755,147	\$ -
Asset Recovery Expenses	\$ 11,861	\$ 11,861	\$ -
Rent and Related Expenses	\$ 106,145	\$ 106,145	\$ -
Payroll and Related Expenses [4]	\$ 184,433	\$ 184,433	\$ -
Total Expenses	\$ 2,640,610	\$ 2,640,610	\$ -
Receivership Net Income	\$ 1,045,338	\$ 463,028	\$ 582,310
Offset for Additional Potential Claims [5]	\$ 841,000	\$ 306,000	\$ 535,000
Receivership Adjusted Net Income	\$ 204,338	\$ 157,028	\$ 47,310

Notes

[1] Income from May 11, 2022 to December 31, 2022. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures. This income statement is for illustrative purposes only and is not intended to represent the taxable income to the receivership estate.

[2] Recoveries are generally based on claims of related to the pre-receivership activities of EminiFX, Inc. and third parties. Such recoveries do not necessarily taxable income to the receivership estate.

[3] Fees and expenses approved in 2023 for work performed in 2022.

[4] Includes \$76,709 in payroll expenses for Alexandre and his wife, currently held in reserve by the Receiver pending further determination of the Court.

[5] The Receiver has reserved his right to review and object to any such claims.

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2023-1Q Income Statement

Income [1]	Consolidated	General Estate	Alexandre Assets
Interest on Accounts	\$ 643,961	\$ 579,414	\$ 64,547
Real Estate Deposit Recoveries [2]	\$ 82,000	\$ 82,000	\$ -
Other Recoveries [2]	\$ 20,100	\$ 20,100	\$ -
Total Income	\$ 746,061	\$ 681,514	\$ 64,547
Expenses			
Administrative Expenses - Requested [3]	\$ 599,146	\$ 599,146	\$ -
Administrative Expenses - Performed [4]	\$ 18,909	\$ 18,909	\$ -
Rent and Related Expenses	\$ 556	\$ 556	\$ -
Payroll and Related Expenses	\$ 17	\$ 17	\$ -
Total Expenses	\$ 618,628	\$ 618,628	\$ -
Receivership Net Income	\$ 127,433	\$ 62,886	\$ 64,547

Notes

[1] Income from January 1, 2023 to March 31, 2023. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures. This income statement is for illustrative purposes only and is not intended to represent the taxable income to the receivership estate.

[2] Recoveries are generally based on claims of related to the pre-receivership activities of EminiFX, Inc. and third parties. Such recoveries do not necessarily taxable income to the receivership estate.

[3] Fees and expenses to be requested from the Court in the First Quarter 2023 Fee Application, pending approval by the CFTC.

[4] Fees and expenses for work done in January 2023 by a professional firm that has not yet provided the Receiver with sufficient documentation for submission of such fee and expense request under the terms of the Employment Order [Dkt 47], and therefore cannot yet be requested from the Court.

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2023-2Q Income Statement

Income [1]	Consolidated	General Estate	Alexandre Assets
Interest on Accounts	\$ 1,143,424	\$ 1,070,636	\$ 72,788
Total Income	\$ 1,143,424	\$ 1,070,636	\$ 72,788
Expenses			
Administrative Expenses [3]	\$ 662,067	\$ 662,067	\$ -
Rent and Related Expenses	\$ 570	\$ 570	\$ -
Payroll and Related Expenses	\$ -	\$ -	\$ -
Total Expenses	\$ 662,637	\$ 662,637	\$ -
Receivership Net Income	\$ 480,787	\$ 407,999	\$ 72,788

Notes

[1] Income from April 1, 2023 to June 30, 2023. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures. This income statement is for illustrative purposes only and is not intended to represent the taxable income to the receivership estate.

[2] Recoveries are generally based on claims of related to the pre-receivership activities of EminiFX, Inc. and third parties. Such recoveries do not necessarily taxable income to the receivership estate.

[3] Fees and expenses to be requested from the Court in the Second Quarter 2023 Fee Application, pending approval or modification by the CFTC and the Court. Fee application will include \$18,909 in expenses from the First Quarter 2023 that was charged against income in the 2023-1Q Income Statement.

EminiFX Receivership Cash Flow Statements

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2022 Statement of Cash Flows

	Consolidated	General Estate	Alexandre Assets
Cash on Hand at Beginning of Period [1]	\$ -	\$ -	\$ -
Asset Turnovers and Liquidations [2]			
Bank 1 Turnover of Accounts	\$ 44,210,018	\$ 37,493,926	\$ 6,716,092
Bank 2 Turnover of Accounts	\$ 14,583,153	\$ 14,583,153	\$ -
Brokerage 1 Turnover of Account	\$ 1,752,944	\$ -	\$ 1,752,944
Crypto Exchange 1 Turnover of Account	\$ 403,140	\$ 403,140	\$ -
Liquidation of Vehicles	\$ 257,930	\$ 243,930	\$ 14,000
Liquidation of Office Equipment	\$ 15,000	\$ -	\$ 15,000
Total Cash Flow from Asset Turnovers and Liquidations	\$ 61,222,185	\$ 52,724,149	\$ 8,498,036
Receivership Activities			
Interest	\$ 334,343	\$ 287,033	\$ 47,310
Real Estate Recoveries	\$ 2,865,400	\$ 2,330,400	\$ 535,000
Other Recoveries	\$ 486,205	\$ 486,205	\$ -
Professional Fees and Retainers	\$ (1,613,294)	\$ (1,613,294)	\$ -
Asset Recovery Expenses	\$ (11,861)	\$ (11,861)	\$ -
Rent and Related Expenses	\$ (106,145)	\$ (106,145)	\$ -
Payroll and Related Expenses [3]	\$ (107,724)	\$ (107,724)	\$ -
Total Cash Flow from Receivership Activities	\$ 1,846,924	\$ 1,264,614	\$ 582,310
Net Cash in Receivership Accounts	\$ 63,069,109	\$ 53,988,763	\$ 9,080,346
Reserves for certain payroll expenses [3]	\$ (76,709)	\$ (76,709)	\$ -
Cash and Cash Equivalents at the End of the Period	\$ 62,992,400	\$ 53,912,054	\$ 9,080,346

Notes

[1] Cash flows from May 11, 2022 to December 31, 2022. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures.

[2] Does not include the turnover of cryptocurrency or other assets, as such assets are not denominated in United States dollars and do not represent cash.

[3] Payroll expenses for Alexandre and his wife, currently held in reserve by the Receiver pending further determination of the Court.

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2023-1Q Statement of Cash Flows

	Consolidated	General Estate	Alexandre Assets
Cash on Hand at Beginning of Period [1]	\$ 62,992,400	\$ 53,912,054	\$ 9,080,346
Asset Turnovers and Liquidations [2]			
Liquidation of Digital Assets	\$ 69,746,626	\$ 69,746,626	\$ -
Total Cash Flow from Asset Turnovers and Liquidations	\$ 69,746,626	\$ 69,746,626	\$ -
Receivership Activities			
Interest	\$ 643,961	\$ 579,414	\$ 64,547
Real Estate Recoveries	\$ 82,000	\$ 82,000	\$ -
Other Recoveries	\$ 20,100	\$ 20,100	\$ -
Professional Fees and Retainers [3]	\$ (749,877)	\$ (749,877)	\$ -
Rent and Related Expenses	\$ (556)	\$ (556)	\$ -
Payroll and Related Expenses	\$ (17)	\$ (17)	\$ -
Total Cash Flow from Receivership Activities	\$ (4,389)	\$ (68,936)	\$ 64,547
Cash and Cash Equivalents at the End of the Period [4]	\$ 132,734,637	\$ 123,589,744	\$ 9,144,893

Notes

[1] Cash flows from January 1, 2023 to March 31, 2023. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures.

[2] Includes only the sale of digital assets, and does not include the turnover of digital assets or other assets that are not denominated in United States dollars and do not represent cash.

[3] Fees paid in the first quarter 2023 were for work performed from September to December 2022, and were approved by the Court in the first quarter 2023.

[4] Excluding \$76,709 in payroll expenses for Alexandre and his wife, currently held in reserve by the Receiver pending further determination of the Court.

Receivership Estate of EminiFX and Alexandre (22 Civ. 3822): 2023-2Q Statement of Cash Flows

	<u>Consolidated</u>	<u>General Estate</u>	<u>Alexandre Assets</u>
Cash on Hand at Beginning of Period [1]	\$ 132,734,637	\$ 123,589,744	\$ 9,144,893
Asset Turnovers and Liquidations [2]			
Liquidation of Digital Assets	\$ 20,344,002	\$ 20,344,002	\$ -
Total Cash Flow from Asset Turnovers and Liquidations	\$ 20,344,002	\$ 20,344,002	\$ -
Receivership Activities			
Interest	\$ 1,143,424	\$ 1,070,636	\$ 72,788
Professional Fees and Retainers [3]	\$ (599,146)	\$ (599,146)	\$ -
Rent and Related Expenses	\$ (570)	\$ (570)	\$ -
Total Cash Flow from Receivership Activities	\$ 543,708	\$ 470,920	\$ 72,788
Cash and Cash Equivalents at the End of the Period [4]	\$ 153,622,347	\$ 144,404,666	\$ 9,217,681

Notes

[1] Cash flows from April 1, 2023 to June 30, 2023. These statements are unaudited and not in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered in isolation from or as a replacement for the most directly comparable GAAP financial measures.

[2] Includes only the sale of digital assets, and does not include the turnover of digital assets or other assets that are not denominated in United States dollars and do not represent cash.

[3] Fees paid in the second quarter 2023 were for work performed from in the first quarter 2023, and were approved by the Court in the second quarter 2023.

[4] Excluding \$76,709 in payroll expenses for Alexandre and his wife, currently held in reserve by the Receiver pending further determination of the Court.