

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

COMMODITY FUTURES TRADING COMMISSION,

Plaintiff,

-against-

EDDY ALEXANDRE and
EMINIFX, INC.,

Defendants.

Case No.: 22 Civ. 3822 (VEC)

**AFFIDAVIT OF DAVID A. CASTLEMAN, AS RECEIVER, IN SUPPORT
OF HIS FIRST SUBMISSION OF USER OBJECTIONS
(DISALLOWED UNDER PLAN)**

I, David A. Castleman, pursuant to 28 U.S.C. § 1746, hereby affirm that the following is true to the best of my knowledge, information, and belief:

1. I submit this affidavit (the “**Affidavit**”)¹ in my capacity as Receiver and in support of the *First Submission of User Objections (Disallowed Under Plan)* (the “**First User Objection Submission**”), in accordance with Section 2.E.VII of the procedures (the “**Claims Procedures**”) approved by the Court pursuant to *Order (I) Approving Procedures For The Verification Of User Contributions To And Withdrawals From EminiFX, (II) Setting A Bar Date For The Filing Of Non-User Claims, (III) Establishing Notice Procedures, And (IV) Granting Related Relief* (the “**Procedures Order**”). [Dkt. 228.]

2. The First User Objection Submission is being filed contemporaneously with this Affidavit. The First User Objection Submission addresses the subset of currently unresolved Disputed Transactions in which the dispute is not over whether the Transaction occurred, but rather

¹ Capitalized terms not defined herein have the meanings ascribed to them in the Claims Procedures.

whether the Transaction is entitled to be credited under the terms of the distribution plan (the “**Plan**”) approved by the Court. [See Plan, Dkt. 444-3 at 13-14 & Opinion and Order, Dkt. 431 at 19-20.]

3. The Transactions² included in the First User Objection Submission are divided into three categories: (i) Users seeking credit for funds given to other Users but not directly to EminiFX (366 Transactions), (ii) Users seeking ROI and/or bonuses (13 Transactions), and (iii) Users seeking Transactions outside of the applicable date range (3 Transactions). The Transactions that fall within these categories are annexed, respectively, as **Schedules 1-3** to this Affidavit.³ I created the Schedules based on my personal review of each of the Disputed Transactions contained therein, and believe them to be true and accurate to the best of my knowledge.

4. This is the first of several anticipated User Objection summary filings addressing different categories of remaining Disputed Transactions. Future filings will address other types of disputes in accordance with the Claims Procedures.

RELEVANT PROCEDURAL HISTORY

5. On May 11, 2022, the Court entered the Statutory Restraining Order [Dkt. 9], which, among other things, appointed me as the Temporary Receiver over EminiFX and the assets of Alexandre traceable to EminiFX customer funds. On June 15, 2022, the Court entered the Consent Order [Dkt. 56], appointing me as the Receiver for EminiFX and its affiliates or subsidiaries owned or controlled by EminiFX (the “**Receivership Defendants**”).

² Pursuant to Section 2.E.III of the Claims Procedures, as privacy-preserving measure, all Users listed on the First User Objection Submission have been assigned unique identifiers known to each affected User.

³ I am not, at this time, filing documentation provided by Users in support of their respective objections. These documents are voluminous and, in most cases, contain PII requiring that they be filed under seal. Instead, the nature of these documents is summarized, along with the nature of the Users’ objections, in the Affidavit. I am prepared to make the documents available if and to the extent requested by the Court.

6. Since the Court's approval of the Claims Procedures, I have filed periodic status reports detailing Receivership activities, including claim reviews, User communications, and data recovery. [See, e.g., Dkt. 444 at 12-19.] These reports and the Schedule of User Transactions [Dkt. 417] (the "**Transaction Schedule**") describe the claims review process in detail.

7. As reported in the last status report [Dkt. 476], of the 3,627 Users who initially had Disputed Transactions or accounts otherwise subject to a distribution hold, all but 630 were resolved by the filing of the Notice of Initial Distribution on January 23, 2025. [Dkt. 434 at 2 & Ex. 5.]

PENDING DISPUTED TRANSACTION REVIEW

8. Since October 30, 2024, when I caused the Transaction Schedule to be filed, I and my team have worked to resolve all remaining Disputed Transactions on a consensual basis, including in many instances crediting the Disputed Transaction in full once I was satisfied that it was appropriate to do so under the evidence provided and the Claims Procedures. That process has entailed reviewing the objections and documentation submitted by Users; checking these documents against the data in my possession as well as publicly available data; and, in cases in which additional information or further explanation was warranted, corresponding with Users via Portal message, e-mail, telephone, and, in some cases, online videoconference. These efforts are ongoing and to date have resulted in the verification of hundreds of the remaining Transactions that were otherwise Disputed Transactions.

9. At this stage, I have personally reviewed each and every Disputed Transaction on the annexed schedules, all objections submitted by Users, and their supporting documentation (if any was provided), and have personally participated in reaching consensual resolutions of Disputed Transactions.

10. I am sympathetic to the hardship Users have faced. Many Users relied in good faith on misleading representations and digital dashboards that did not accurately reflect real deposits or withdrawals. I approached each Disputed Transaction with care, understanding that Users may not have had financial sophistication or complete records.

11. Nevertheless, the Plan approved by the Court (which I proposed) incorporates certain limitations made necessary by the reality of EminiFX's operations. EminiFX operated as a Ponzi scheme, and at no point had assets sufficient to allow the Receiver to return to Users the full amount they believed they invested with EminiFX. In many cases, that value simply did not exist. Accordingly, the Court-approved Plan recognizes only funds placed directly into the EminiFX system. It does not recognize any internal (or external) transfers, nor ROI and Bonuses.

12. Against this backdrop, and after an extensive review of the remaining Disputed Transactions, I determined that, while certain of the Disputed Transactions were not subject to any dispute of fact (*e.g.*, whether the Transaction actually occurred), they nevertheless could not be recognized because they sought credit for a type of Transaction that was not recognized under the Plan—specifically, transfers and ROI/Bonuses. [*See* Plan, Dkt. 444-3 at 13-14 & Opinion and Order, Dkt. 431 at 19-20.]

13. The Disputed Transactions reflected on this First User Objection Submission fall within this category, and are those that, despite best efforts, I have been unable to consensually resolve, and that, in my judgment, would not benefit from additional discussions. As a result, these Transactions are ripe for—and would indeed benefit from—judicial review and determination. For example, in some cases, Users included on this First User Objection Submission have other Verified Transactions that might entitle them to a distribution once all of the User's Disputed

Transactions are resolved. To the extent that a consensual resolution cannot be reached, judicial resolution of any such Disputed Transactions would speed that User's receipt of a distribution.

TRANSACTION CATEGORIES IN FIRST USER OBJECTION SUBMISSION

Inter-User Disputes

14. "Inter-User disputes" involve Users seeking credit for funds given by one User to another, usually with the intention that the receiving User invest those funds in EminiFX for the claiming User's benefit. These Transactions therefore typically did not involve a new deposit of funds into EminiFX from the claiming User. Rather, they involved an internal transfer of "funds" from the recipient's account to the claiming User's account. The Transactions that fall within this category are annexed as **Schedule 1** to this Affidavit.

15. I reviewed the User Objections and/or the documents submitted by objecting Users in support of these Transactions, and compared these documents and explanations to the data in my possession. Often, Users were explicit in their objections that they were seeking to recover funds that they had given to other Users outside of EminiFX, and, in some cases, that they received a transfer through the system. Ultimately, taken together, the information provided for all Transactions in this category mounted to clear and convincing evidence that each such Transaction requests recognition of transfers between Users and/or money provided to another User outside of EminiFX, rather than deposits by the claiming User into EminiFX.

16. In some cases, Disputed Transactions placed within this category may have been originally categorized as being unsupported by sufficient documentation for me to verify (*i.e.*, "Insufficient Documentation"). Based on my review of the User's objection and their additional documentation (if any), as well as a further review of documentation available to me, I determined, individually for each such Transaction, that the evidence available was clear and convincing that

the User was requesting recognition of money given to another User outside of EminiFX and, in most circumstances, a corresponding internal transfer between Users.

17. The Court-approved Distribution Plan is explicit that internal transfers are not eligible to be counted toward an Allowed Claim. The Plan provides that transfers do not reflect “new money contributed to EminiFX Because a User’s balance nearly always included substantial fictitious ROI and multilevel marketing bonuses, determining how much of a transfer consisted of actual Funds is a practical impossibility.” [Plan § IV.D, p. 14; *see also* Dkt. 382 at 33; Dkt. 431 at 16.]

18. The Plan further provides:

“[T]he Receiver will categorically deny any Users seeking to claim as valid deposits returns on investment (“ROI”), bonuses, or internal transfers, as many have on the User Portal. Further, although the Receiver will continue to provide limited mechanisms for Users to resolve inter-User disputes where appropriate and consistent with the Claims Procedures and this Distribution Plan, the Receiver as a general rule will not resolve such disputes, and the Claims Procedures expressly reserve the rights of Users to assert claims against third parties (including other Users).”

[Plan, Art. II.B.]

19. Because of this exclusion, in an effort to give effect to Users’ intentions, I afforded Users multiple avenues to seek to voluntarily reassign any part or all of their verified deposits to Users for whom the deposits were originally made. First, during the Claims Procedures process, Users were permitted to use the User Portal to identify a Transaction as an “Added Member” contribution—*i.e.*, where a User had deposited funds on behalf of another User. Hundreds of Users used this functionality successfully, reassigning thousands of individual Transactions.

20. Additionally, following the User Objection Deadline, I instructed Stretto to launch a secondary resolution tool—the “reassignment tool”—that allowed Users to reassign verified

deposits to another User. This was implemented precisely to resolve inter-User disputes, and reassignment requests were individually reviewed and granted where they could be substantiated.

21. Where these tools were employed to voluntarily reassign deposits, those reassignments were honored and treated as deposits on the recipient Users' accounts and removed from the accounts of the reassigning User. Absent that, however, the Plan precludes crediting "funds" transferred outside of, or through, the EminiFX system. To the extent that Users believe they are owed funds from other Users as a result of a transfer, nothing in the Plan or the Claims Procedures precludes Users from coordinating repayment amongst themselves. While only anecdotal, my team and I have personally heard from some Users such repayments are occurring between Users.

ROI and Bonuses

22. The second category of Disputed Transactions included in this User Objection Summary involves Users seeking credit for fictitious "returns on investment" or bonuses ("**ROI/Bonuses**") credited to their dashboards during the operation of EminiFX. In recognition that EminiFX operated as a Ponzi scheme, the Plan and Court's order approving the Plan recognize that these amounts, despite appearing on the internal EminiFX platform, were entirely fabricated and not tied to any actual trading profits. The Transactions that fall within this category are annexed as **Schedule 2** to this Affidavit.

23. Again here, in every case, I reviewed all objections and materials submitted by Users with Transactions on Schedule 2. After that review, and upon comparing these documents and explanations to the data in my possession, it is clear that these Transactions reflect requests for ROI and/or Bonuses. In most cases, User Objections here referred to amounts reflected on the EminiFX accounts that were uncorroborated by any specific deposit information—and for which no deposit information existed in the Receiver's possession—but were consistent with a User's

purported “earnings” from EminiFX’s records and, in some cases, screenshots provided by Users of their EminiFX dashboards that were accessible to Users when EminiFX was operating. In totality, these sources of information constitute clear and convincing evidence that this subset of Disputed Transactions are requests for ROI/Bonuses. As such, the Disputed Transactions should, under the Plan, not count towards the affected User’s Verified Transactions totals.

24. Specifically, the Distribution Plan states that “ROI credited to investors were not based on actual investment activity and should not be recognized as legitimate or actual liabilities of EminiFX.” [Plan § IV.B, p. 13.] Likewise, “[b]onuses... enabled the EminiFX scheme, and should not be recognized.” [Plan § IV.C at 14.]

25. The Court explicitly endorsed this approach, holding that “[i]t is fair and reasonable to ignore internal transfers and instead look to the points at which provably real money changed hands—deposits and withdrawals—to calculate claim value.” [Dkt. 431 at 15.]

26. Accordingly, ROI and bonus figures are not “deposits” under the Plan, and should be disallowed.

Outside the Date Range

27. The third category of non-factual objection included in the First User Objection Submission is Transactions that Users claimed occurred outside of EminiFX’s known period of operation. In many cases, Users entered Transaction dates in late 2022 or early 2023—after EminiFX had ceased operating. The Transactions that fall within this category are annexed as **Schedule 3** to this Affidavit.

28. Understanding that some of these may have been typographical errors or based on poor recordkeeping, I gave each such Disputed Transaction the benefit of the doubt. For example, my team and I conducted searches for similar Transactions occurring on the same day in a prior

year (*e.g.*, if a User entered a Transaction on December 2, 2022, we searched for Transactions on December 2, 2021).

29. My team and I also looked for Transactions on adjacent dates and reviewed whether deposits could be located within the range of typical activity for the User, based on known patterns. In some cases, this involved manually checking cryptocurrency blockchain records or bank statements to ensure completeness.

30. Where the Transaction could not be corroborated after this analysis, including any documents submitted by the User, it was deemed outside of EminiFX's operational window. The Plan requires that claims be supported by "Pre-Receivership Deposits," defined as deposits "into the EminiFX System prior to the Receivership Date." [Plan, Definitions § I.A.] A Transaction that occurred after that date cannot, therefore, be credited.

31. The Users who submitted these disputes were given an opportunity to respond, upload new documents, or amend their entries. In many cases, no additional documents were submitted, or the documents were inconsistent with the asserted date or method of deposit, or simply did not evidence any deposit being made into EminiFX. Again, here, I reviewed all of the foregoing, and as noted above compared these User statements and documents against available records. Based on my analysis, clear and convincing evidence shows that these Transactions are seeking credit for Transactions that occurred, if at all, outside of the date range for compensable Transactions under the provisions of the Plan. Such transactions could not have resulted in funds being contributed to EminiFX, as its accounts were frozen after May 13, 2022.

CONCLUSION

32. I respectfully submit that the Transactions listed in the First User Objection Submission do not satisfy the criteria to become Verified Transactions under the Court-approved

Plan. The conclusions set forth in the First User Objection Submission are based on my personal review of documentation submitted by Users, independent records in my possession or otherwise available to me, and the Plan itself.

33. Based on the information provided herein and in the First User Objection Submission, I respectfully request that the Court enter an order overruling the Users' Objections and accepting the Receiver's Determinations with respect to each Disputed Transaction addressed by the First User Objection Submission.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on this 23rd day of May 2025 at New York, New York.

/s/ David A. Castleman

David A. Castleman

Anon TX Num	Original Objection	TX Date	User Amount	Receiver Amount
10868-U00003	Inter User Dispute	4/18/2022	\$3,023.00	\$0.00
10868-U00004	Insufficient Documentation	4/29/2022	\$1,008.00	\$0.00
10868-U00005	Insufficient Documentation	12/9/2021	\$10,000.00	\$0.00
12054-U00002	Inter User Dispute	12/9/2021	\$2,000.00	\$0.00
12054-U00003	Different Owner of Transaction	1/20/2022	\$2,000.00	\$0.00
12054-U00004	Inter User Dispute	1/14/2022	\$1,000.00	\$0.00
12054-U00005	Insufficient Documentation	4/8/2022	\$550.00	\$0.00
12054-U00006	Insufficient Documentation	4/8/2022	\$650.00	\$0.00
12054-U00007	Insufficient Documentation	4/30/2022	\$300.00	\$0.00
12589-U00003	Duplicate Transaction	4/27/2022	\$2,000.00	\$0.00
12589-U00004	Inter User Dispute	4/27/2022	\$2,000.00	\$0.00
13089-U00030	Inter User Dispute	4/5/2022	\$2,000.00	\$0.00
13089-U00031	Inter User Dispute	4/18/2022	\$500.00	\$0.00
13089-U00032	Inter User Dispute	4/15/2022	\$13,500.00	\$0.00
13507-U00002	Inter User Dispute	3/14/2022	\$10,000.00	\$0.00
13507-U00003	Inter User Dispute	3/14/2022	\$3,500.00	\$0.00
13748-U00025	Inter User Dispute	3/26/2022	\$10,917.00	\$0.00
14441-U00003	Inter User Dispute	3/25/2022	\$2,016.00	\$0.00
14446-U00008	Inter User Dispute	4/28/2022	\$3,000.00	\$0.00
14925-U00002	Inter User Dispute	3/28/2022	\$2,000.00	\$0.00
15607-R00005	Inter User Dispute	4/1/2022	\$23,000.00	\$0.00
15682-U00020	Inter User Dispute	5/2/2022	\$1,113.00	\$0.00
15682-U00021	Inter User Dispute	3/31/2022	\$1,000.00	\$0.00
15682-U00022	Inter User Dispute	4/22/2022	\$10,075.00	\$0.00
15682-U00023	Inter User Dispute	4/29/2022	\$1,098.00	\$0.00
15682-U00024	Inter User Dispute	5/2/2022	\$3,110.00	\$0.00
15682-U00025	Inter User Dispute	4/30/2022	\$1,056.00	\$0.00
15682-U00026	Inter User Dispute	5/2/2022	\$2,016.00	\$0.00
15682-U00027	Inter User Dispute	4/30/2022	\$2,850.00	\$0.00
15682-U00028	Inter User Dispute	4/18/2022	\$1,333.89	\$0.00
15682-U00029	Inter User Dispute	4/14/2022	\$386.00	\$0.00
15682-U00030	Inter User Dispute	4/11/2022	\$494.51	\$0.00
15682-U00031	Inter User Dispute	4/11/2022	\$473.88	\$0.00
15682-U00032	Inter User Dispute	4/6/2022	\$504.00	\$0.00
15682-U00033	Inter User Dispute	4/4/2022	\$496.65	\$0.00
15682-U00034	Inter User Dispute	4/4/2022	\$565.03	\$0.00
15682-U00035	Inter User Dispute	4/4/2022	\$696.28	\$0.00
15682-U00036	Inter User Dispute	4/1/2022	\$473.72	\$0.00
15682-U00037	Inter User Dispute	3/30/2022	\$995.00	\$0.00
15682-U00038	Inter User Dispute	3/29/2022	\$1,757.00	\$0.00
15682-U00039	Inter User Dispute	3/31/2022	\$530.00	\$0.00
15682-U00040	Inter User Dispute	3/28/2022	\$374.61	\$0.00
15682-U00041	Inter User Dispute	3/28/2022	\$220.03	\$0.00
15682-U00042	Inter User Dispute	3/28/2022	\$366.75	\$0.00
15682-U00043	Inter User Dispute	3/28/2022	\$504.00	\$0.00
15682-U00044	Inter User Dispute	3/28/2022	\$1,013.00	\$0.00
15682-U00045	Inter User Dispute	3/28/2022	\$1,006.00	\$0.00
15682-U00046	Inter User Dispute	3/25/2022	\$200.00	\$0.00
15682-U00047	Inter User Dispute	3/23/2022	\$550.00	\$0.00
15682-U00048	Inter User Dispute	3/22/2022	\$1,008.00	\$0.00

Anon TX Num	Original Objection	TX Date	User Amount	Receiver Amount
15682-U00049	Inter User Dispute	3/22/2022	\$292.18	\$0.00
15682-U00050	Inter User Dispute	3/22/2022	\$434.00	\$0.00
15682-U00051	Inter User Dispute	3/21/2022	\$538.00	\$0.00
15682-U00052	Inter User Dispute	3/21/2022	\$1,007.75	\$0.00
15682-U00053	Inter User Dispute	3/18/2022	\$1,001.00	\$0.00
15682-U00054	Inter User Dispute	3/14/2022	\$503.75	\$0.00
15682-U00055	Inter User Dispute	3/14/2022	\$1,008.00	\$0.00
15682-U00056	Inter User Dispute	3/14/2022	\$320.00	\$0.00
15682-U00057	Inter User Dispute	3/14/2022	\$202.00	\$0.00
15682-U00058	Inter User Dispute	3/14/2022	\$302.00	\$0.00
15682-U00059	Inter User Dispute	3/4/2022	\$2,016.00	\$0.00
15682-U00060	Inter User Dispute	12/6/2021	\$2,189.45	\$0.00
15682-U00062	Inter User Dispute	3/14/2022	\$1,008.00	\$0.00
15682-U00063	Inter User Dispute	5/10/2022	\$103.57	\$0.00
15682-U00064	Inter User Dispute	4/8/2022	\$8,783.00	\$0.00
15682-U00065	Inter User Dispute	4/21/2022	\$2,360.75	\$0.00
15682-U00066	Inter User Dispute	4/26/2022	\$2,384.00	\$0.00
15682-U00067	Inter User Dispute	4/30/2022	\$2,436.01	\$0.00
15682-U00068	Inter User Dispute	5/10/2022	\$2,121.30	\$0.00
15682-U00069	Inter User Dispute	2/14/2022	\$510.00	\$0.00
15682-U00070	Inter User Dispute	2/16/2022	\$530.00	\$0.00
15682-U00071	Inter User Dispute	1/14/2022	\$2,030.00	\$0.00
15682-U00072	Inter User Dispute	3/23/2022	\$1,007.75	\$0.00
15682-U00073	Inter User Dispute	3/23/2022	\$550.00	\$0.00
15682-U00074	Inter User Dispute	3/24/2022	\$999.00	\$0.00
15682-U00075	Inter User Dispute	3/25/2022	\$200.00	\$0.00
15682-U00076	Inter User Dispute	3/25/2022	\$472.00	\$0.00
15682-U00077	Inter User Dispute	3/28/2022	\$994.00	\$0.00
15682-U00078	Inter User Dispute	3/29/2022	\$150.00	\$0.00
15682-U00079	Inter User Dispute	4/1/2022	\$138.96	\$0.00
15682-U00080	Inter User Dispute	4/1/2022	\$266.85	\$0.00
15682-U00081	Inter User Dispute	4/1/2022	\$149.80	\$0.00
15682-U00082	Inter User Dispute	4/1/2022	\$149.50	\$0.00
15682-U00083	Inter User Dispute	4/1/2022	\$473.72	\$0.00
15682-U00084	Inter User Dispute	4/4/2022	\$991.00	\$0.00
15682-U00085	Inter User Dispute	4/5/2022	\$615.59	\$0.00
15682-U00086	Inter User Dispute	4/11/2022	\$205.30	\$0.00
15682-U00087	Inter User Dispute	4/13/2022	\$1,008.00	\$0.00
15682-U00088	Inter User Dispute	4/13/2022	\$792.02	\$0.00
15682-U00089	Inter User Dispute	4/18/2022	\$112.00	\$0.00
15682-U00090	Inter User Dispute	4/1/2022	\$235.15	\$0.00
15682-U00091	Inter User Dispute	4/18/2022	\$200.00	\$0.00
15682-U00092	Inter User Dispute	4/18/2022	\$408.44	\$0.00
15682-U00093	Inter User Dispute	4/19/2022	\$194.00	\$0.00
15682-U00094	Inter User Dispute	4/25/2022	\$237.00	\$0.00
15682-U00095	Inter User Dispute	4/25/2022	\$103.98	\$0.00
15682-U00097	Inter User Dispute	4/25/2022	\$200.35	\$0.00
15682-U00098	Inter User Dispute	4/25/2022	\$267.33	\$0.00
15682-U00099	Inter User Dispute	5/2/2022	\$239.56	\$0.00
15682-U00100	Inter User Dispute	5/2/2022	\$349.00	\$0.00

Anon TX Num	Original Objection	TX Date	User Amount	Receiver Amount
15682-U00101	Inter User Dispute	5/2/2022	\$103.57	\$0.00
15682-U00102	Inter User Dispute	5/2/2022	\$274.26	\$0.00
15682-U00103	Inter User Dispute	5/2/2022	\$152.40	\$0.00
15682-U00104	Inter User Dispute	5/5/2022	\$205.00	\$0.00
15682-U00105	Inter User Dispute	5/6/2022	\$200.00	\$0.00
15682-U00106	Inter User Dispute	3/30/2022	\$4,163.00	\$0.00
15682-U00107	Inter User Dispute	4/15/2022	\$697.84	\$0.00
15682-U00108	Inter User Dispute	3/22/2022	\$514.00	\$0.00
15682-U00109	Inter User Dispute	3/27/2022	\$422.00	\$0.00
15682-U00110	Inter User Dispute	5/10/2022	\$908.00	\$0.00
15682-U00111	Inter User Dispute	3/27/2022	\$319.11	\$0.00
15682-U00112	Inter User Dispute	5/9/2022	\$457.11	\$0.00
17212-U00007	Inter User Dispute	5/10/2022	\$940.00	\$0.00
17212-U00008	Inter User Dispute	4/15/2022	\$3,100.00	\$0.00
17368-U00002	Inter User Dispute	4/22/2022	\$10,000.00	\$0.00
18588-U00007	Inter User Dispute	4/1/2022	\$19,000.00	\$0.00
18695-U00001	Inter User Dispute	4/4/2022	\$3,000.00	\$0.00
18695-U00002	Insufficient Documentation	4/22/2022	\$5,000.00	\$0.00
18695-U00003	Insufficient Documentation	4/22/2022	\$2,000.00	\$0.00
19951-U00004	Inter User Dispute	4/25/2022	\$2,100.00	\$0.00
20075-U00001	Inter User Dispute	4/15/2022	\$10,000.00	\$0.00
20151-U00001	Inter User Dispute	2/16/2022	\$7,000.00	\$0.00
20529-R00002	Inter User Dispute	2/15/2022	\$5,000.00	\$0.00
20529-R00003	Inter User Dispute	4/15/2021	\$5,000.00	\$0.00
21161-U00005	Inter User Dispute	4/8/2022	\$700.00	\$0.00
21775-R00006	Inter User Dispute	3/24/2022	\$3,000.00	\$0.00
22121-U00001	Inter User Dispute	2/19/2022	\$50,000.00	\$0.00
22481-U00002	Inter User Dispute	3/21/2022	\$5,000.00	\$0.00
22615-R00003	Inter User Dispute	4/4/2022	\$1,000.00	\$0.00
22615-R00004	Inter User Dispute	4/11/2022	\$1,000.00	\$0.00
22704-U00004	Inter User Dispute	4/1/2022	\$605.00	\$0.00
22704-U00005	Inter User Dispute	5/6/2022	\$504.00	\$0.00
22704-U00006	Inter User Dispute	4/25/2022	\$504.00	\$0.00
22704-U00007	Inter User Dispute	4/29/2022	\$1,008.00	\$0.00
23711-U00002	Inter User Dispute	5/27/2022	\$9,600.00	\$0.00
24016-00001	Allowed in Different Amount	4/16/2022	\$7,041.00	\$121.68
24016-U00002	Inter User Dispute	5/27/2022	\$101.00	\$0.00
24016-U00003	Inter User Dispute	5/7/2022	\$600.00	\$0.00
24016-U00004	Inter User Dispute	4/15/2022	\$101.00	\$0.00
24016-U00006	Inter User Dispute	4/22/2022	\$404.00	\$0.00
24016-U00007	Inter User Dispute	3/25/2022	\$101.00	\$0.00
24206-U00005	Inter User Dispute	4/7/2022	\$880.00	\$0.00
24206-U00006	Inter User Dispute	3/11/2022	\$2,000.00	\$0.00
24383-00001	Allowed in Different Amount	3/1/2022	\$2,000.00	\$511.41
24383-U00002	Insufficient Documentation	3/1/2022	\$2,000.00	\$0.00
24702-U00003	Inter User Dispute	3/27/2022	\$2,500.00	\$0.00
27282-U00001	Inter User Dispute	5/6/2021	\$2,000.00	\$0.00
27695-R00001	Inter User Dispute	3/17/2022	\$500.00	\$0.00
27987-U00005	Inter User Dispute	4/12/2022	\$1,109.00	\$0.00
28581-U00002	Inter User Dispute	7/18/2022	\$5,400.00	\$0.00

Anon TX Num	Original Objection	TX Date	User Amount	Receiver Amount
29114-U00002	Inter User Dispute	3/25/2022	\$10,000.00	\$0.00
29114-U00003	Inter User Dispute	5/9/2022	\$10,000.00	\$0.00
29114-U00004	Inter User Dispute	5/7/2022	\$9,644.00	\$0.00
29114-U00005	Inter User Dispute	4/30/2022	\$5,002.00	\$0.00
29588-U00002	Inter User Dispute	3/14/2022	\$10,000.00	\$0.00
29588-U00003	Inter User Dispute	3/31/2022	\$20,000.00	\$0.00
29625-R00001	Inter User Dispute	3/15/2022	\$3,000.00	\$0.00
29682-R00003	Insufficient Documentation	4/5/2022	\$5,000.00	\$0.00
30110-U00002	Inter User Dispute	5/5/2022	\$16,480.00	\$0.00
30182-U00008	Inter User Dispute	4/23/2022	\$2,000.00	\$0.00
30182-U00009	Inter User Dispute	4/15/2022	\$1,200.00	\$0.00
30182-U00010	Inter User Dispute	4/1/2022	\$2,000.00	\$0.00
30511-R00001	Inter User Dispute	4/4/2022	\$10,000.00	\$0.00
30603-U00002	Inter User Dispute	4/19/2022	\$10,000.00	\$0.00
30639-U00001	Inter User Dispute	5/6/2022	\$3,488.00	\$0.00
30858-U00001	Inter User Dispute	3/18/2022	\$3,022.00	\$0.00
31009-U00004	Insufficient Documentation	4/22/2022	\$5,000.00	\$0.00
31456-U00003	Inter User Dispute	3/18/2022	\$1,000.00	\$0.00
31456-U00004	Inter User Dispute	3/20/2022	\$2,000.00	\$0.00
31456-U00005	Inter User Dispute	3/25/2022	\$1,750.00	\$0.00
31456-U00006	Inter User Dispute	4/19/2022	\$1,920.00	\$0.00
31564-U00001	Inter User Dispute	3/17/2022	\$3,000.00	\$0.00
32487-U00001	Insufficient Documentation	4/1/2022	\$8,000.00	\$0.00
32689-U00002	Inter User Dispute	3/30/2022	\$3,000.00	\$0.00
32703-U00004	Inter User Dispute	3/7/2022	\$15,240.00	\$0.00
32703-U00005	Inter User Dispute	3/7/2022	\$15,240.00	\$0.00
32722-U00001	Inter User Dispute	3/14/2022	\$2,000.00	\$0.00
32883-R00005	Inter User Dispute	3/21/2022	\$2,000.00	\$0.00
32883-R00006	Inter User Dispute	3/25/2022	\$2,000.00	\$0.00
32883-R00007	Inter User Dispute	3/28/2022	\$2,000.00	\$0.00
32883-R00008	Inter User Dispute	4/4/2022	\$2,000.00	\$0.00
32994-U00001	Duplicate Transaction	3/25/2022	\$10,000.00	\$0.00
32994-U00002	Inter User Dispute	3/25/2022	\$10,000.00	\$0.00
33171-U00001	Inter User Dispute	4/5/2022	\$10,000.00	\$0.00
33419-U00003	Inter User Dispute	4/6/2022	\$2,500.00	\$0.00
33419-U00004	Inter User Dispute	4/6/2022	\$1,500.00	\$0.00
33603-U00001	Inter User Dispute	3/22/2022	\$1,000.00	\$0.00
33827-U00001	Inter User Dispute	4/5/2022	\$889.00	\$0.00
34554-U00001	Inter User Dispute	12/16/2022	\$5,000.00	\$0.00
34554-U00002	Inter User Dispute	12/3/2022	\$5,500.00	\$0.00
34673-U00003	Inter User Dispute	4/4/2022	\$5,000.00	\$0.00
35023-U00001	Insufficient Documentation	3/17/2022	\$100.00	\$0.00
35023-U00002	Insufficient Documentation	3/22/2022	\$150.00	\$0.00
35023-U00003	Insufficient Documentation	3/25/2022	\$200.00	\$0.00
35023-U00004	Insufficient Documentation	4/1/2022	\$220.00	\$0.00
35023-U00005	Insufficient Documentation	4/8/2022	\$140.00	\$0.00
35023-U00006	Insufficient Documentation	4/15/2022	\$180.00	\$0.00
35023-U00007	Insufficient Documentation	4/22/2022	\$150.00	\$0.00
35023-U00008	Insufficient Documentation	4/29/2022	\$220.00	\$0.00
35023-U00009	Insufficient Documentation	5/6/2022	\$190.00	\$0.00

Anon TX Num	Original Objection	TX Date	User Amount	Receiver Amount
35119-U00004	Inter User Dispute	4/22/2022	\$1,702.20	\$0.00
35201-U00001	Inter User Dispute	3/25/2022	\$1,010.00	\$0.00
35394-U00001	Inter User Dispute	6/25/2022	\$1,008.00	\$0.00
35394-U00002	Inter User Dispute	4/16/2022	\$736.00	\$0.00
36514-U00005	Inter User Dispute	4/14/2022	\$5,600.00	\$0.00
36665-U00001	Inter User Dispute	4/1/2022	\$1,210.00	\$0.00
36925-U00001	Inter User Dispute	2/23/2022	\$5,000.00	\$0.00
36967-U00001	Inter User Dispute	3/8/2022	\$10,000.00	\$0.00
38738-U00001	Inter User Dispute	4/1/2022	\$5,500.00	\$0.00
39104-U00016	Inter User Dispute	4/8/2022	\$15,000.00	\$0.00
39275-U00001	Inter User Dispute	4/1/2022	\$9,000.00	\$0.00
39275-U00002	Inter User Dispute	3/7/2022	\$2,265.00	\$0.00
39343-U00001	Inter User Dispute	4/1/2022	\$10,000.00	\$0.00
39430-U00002	Inter User Dispute	4/27/2022	\$11,100.00	\$0.00
39590-U00001	Inter User Dispute	3/27/2022	\$5,000.00	\$0.00
39704-U00001	Inter User Dispute	3/31/2022	\$500.00	\$0.00
39704-U00002	Inter User Dispute	3/31/2022	\$500.00	\$0.00
39704-U00003	Inter User Dispute	3/31/2022	\$1,000.00	\$0.00
39704-U00004	Inter User Dispute	4/6/2022	\$800.00	\$0.00
39704-U00005	Inter User Dispute	4/14/2022	\$500.00	\$0.00
39704-U00006	Inter User Dispute	4/22/2022	\$450.00	\$0.00
39704-U00007	Inter User Dispute	4/27/2022	\$500.00	\$0.00
39704-U00008	Inter User Dispute	5/2/2022	\$1,000.00	\$0.00
40085-U00001	Inter User Dispute	3/31/2022	\$10,000.00	\$0.00
40159-U00001	Inter User Dispute	7/20/2022	\$10,000.00	\$0.00
40277-U00001	Inter User Dispute	4/1/2022	\$2,012.00	\$0.00
40432-U00001	Inter User Dispute	3/21/2022	\$2,000.00	\$0.00
40988-U00001	Inter User Dispute	4/5/2022	\$500.00	\$0.00
41127-U00002	Inter User Dispute	4/1/2022	\$2,900.00	\$0.00
41127-U00003	Inter User Dispute	4/27/2022	\$605.00	\$0.00
41127-U00004	Inter User Dispute	4/30/2022	\$1,008.00	\$0.00
41127-U00005	Inter User Dispute	4/30/2022	\$404.00	\$0.00
41560-U00001	Inter User Dispute	4/8/2022	\$10,953.84	\$0.00
42096-U00001	Inter User Dispute	4/25/2022	\$6,075.00	\$0.00
42096-U00002	Inter User Dispute	4/23/2022	\$3,075.00	\$0.00
43248-U00001	Inter User Dispute	4/3/2022	\$5,000.00	\$0.00
43325-R00001	Inter User Dispute	4/15/2022	\$13,000.00	\$0.00
44101-U00003	Inter User Dispute	4/4/2022	\$1,500.00	\$0.00
44101-U00004	Inter User Dispute	4/12/2022	\$4,000.00	\$0.00
44317-U00001	Inter User Dispute	3/20/2022	\$2,000.00	\$0.00
46343-U00003	Inter User Dispute	4/8/2022	\$1,061.00	\$0.00
47328-U00002	Inter User Dispute	4/20/2022	\$215.00	\$0.00
47462-U00001	Insufficient Documentation	4/5/2022	\$55,000.00	\$0.00
47462-U00002	Insufficient Documentation	4/14/2022	\$32,000.00	\$0.00
47462-U00003	Insufficient Documentation	4/26/2022	\$70,000.00	\$0.00
47462-U00004	Insufficient Documentation	5/6/2022	\$120,000.00	\$0.00
47728-U00001	Inter User Dispute	4/8/2022	\$550.00	\$0.00
47728-U00002	Inter User Dispute	4/19/2022	\$500.00	\$0.00
47862-U00002	Inter User Dispute	4/7/2022	\$1,900.64	\$0.00
47862-U00003	Inter User Dispute	4/8/2022	\$2,501.10	\$0.00

Anon TX Num	Original Objection	TX Date	User Amount	Receiver Amount
47862-U00004	Inter User Dispute	4/19/2022	\$298.38	\$0.00
47862-U00005	Inter User Dispute	5/12/2022	\$1,400.42	\$0.00
48908-U00001	Inter User Dispute	4/8/2022	\$1,000.00	\$0.00
48969-U00001	Inter User Dispute	4/8/2022	\$650.00	\$0.00
48969-U00002	Inter User Dispute	4/30/2022	\$300.00	\$0.00
48971-U00001	Inter User Dispute	4/11/2022	\$1,000.00	\$0.00
49212-U00001	Inter User Dispute	4/8/2022	\$1,000.00	\$0.00
49504-U00001	Insufficient Documentation	4/8/2022	\$2,600.00	\$0.00
50167-U00002	Inter User Dispute	4/8/2022	\$310.00	\$0.00
50174-U00001	Inter User Dispute	4/8/2022	\$1,016.00	\$0.00
50175-U00002	Inter User Dispute	4/8/2022	\$310.00	\$0.00
50248-U00001	Inter User Dispute	4/12/2022	\$1,000.00	\$0.00
50372-U00002	Inter User Dispute	5/6/2022	\$3,025.00	\$0.00
50582-U00001	Inter User Dispute	12/15/2022	\$1,200.00	\$0.00
50650-U00002	Inter User Dispute	4/11/2022	\$1,100.00	\$0.00
50982-U00002	Inter User Dispute	4/15/2022	\$6,000.00	\$0.00
51243-U00002	Inter User Dispute	4/11/2022	\$1,500.00	\$0.00
51243-U00003	Inter User Dispute	4/12/2022	\$950.00	\$0.00
51931-R00001	Inter User Dispute	4/11/2022	\$3,000.00	\$0.00
52380-U00001	Insufficient Documentation	4/16/2022	\$1,000.00	\$0.00
53094-R00001	Inter User Dispute	4/9/2022	\$3,050.00	\$0.00
53531-U00002	Inter User Dispute	4/20/2022	\$2,000.00	\$0.00
53531-U00004	Inter User Dispute	5/10/2022	\$1,500.00	\$0.00
53543-R00007	Inter User Dispute	4/30/2022	\$2,000.00	\$0.00
53543-U00005	Inter User Dispute	4/11/2022	\$500.00	\$0.00
53543-U00006	Inter User Dispute	4/13/2022	\$2,000.00	\$0.00
53543-U00008	Inter User Dispute	4/18/2022	\$865.00	\$0.00
53543-U00009	Inter User Dispute	5/10/2022	\$2,000.00	\$0.00
53747-R00004	Inter User Dispute	4/15/2022	\$300.73	\$0.00
53747-R00005	Inter User Dispute	4/23/2022	\$700.71	\$0.00
53747-R00005	Inter User Dispute	4/17/2022	\$300.73	\$0.00
53747-R00006	Inter User Dispute	4/15/2022	\$800.95	\$0.00
53747-R00006	Inter User Dispute	4/23/2022	\$240.19	\$0.00
53747-R00007	Inter User Dispute	4/15/2022	\$200.49	\$0.00
53747-R00007	Inter User Dispute	4/23/2022	\$110.17	\$0.00
53747-R00008	Inter User Dispute	4/8/2022	\$500.22	\$0.00
53747-R00008	Inter User Dispute	4/27/2022	\$40.69	\$0.00
53747-R00009	Inter User Dispute	4/8/2022	\$500.22	\$0.00
53747-R00010	Inter User Dispute	4/8/2022	\$300.73	\$0.00
53747-R00011	Inter User Dispute	5/2/2022	\$145.90	\$0.00
53747-R00012	Inter User Dispute	4/1/2022	\$595.50	\$0.00
54058-U00004	Insufficient Documentation	4/19/2022	\$2,978.00	\$0.00
54058-U00005	Insufficient Documentation	4/20/2022	\$1,226.00	\$0.00
54058-U00006	Insufficient Documentation	4/29/2022	\$843.00	\$0.00
54058-U00007	Insufficient Documentation	4/22/2022	\$6,905.00	\$0.00
54591-U00001	Inter User Dispute	4/14/2022	\$5,037.13	\$0.00
54734-R00001	Inter User Dispute	4/22/2022	\$9,300.00	\$0.00
55556-U00003	Inter User Dispute	4/22/2022	\$1,008.00	\$0.00
55580-U00003	Inter User Dispute	4/23/2022	\$2,016.00	\$0.00
55615-U00001	Inter User Dispute	4/13/2022	\$3,300.00	\$0.00

Anon TX Num	Original Objection	TX Date	User Amount	Receiver Amount
55951-U00001	Inter User Dispute	4/19/2022	\$5,000.00	\$0.00
55951-U00002	Inter User Dispute	4/29/2022	\$5,000.00	\$0.00
56758-U00001	Inter User Dispute	4/23/2022	\$5,000.00	\$0.00
57096-U00002	Inter User Dispute	4/29/2022	\$5,000.00	\$0.00
57691-U00001	Inter User Dispute	4/17/2022	\$504.00	\$0.00
58195-R00001	Inter User Dispute	4/21/2022	\$3,002.31	\$0.00
58195-R00002	Inter User Dispute	4/29/2022	\$4,466.25	\$0.00
59488-U00001	Inter User Dispute	4/19/2022	\$3,023.00	\$0.00
59488-U00001	Inter User Dispute	4/19/2022	\$3,023.00	\$0.00
59649-R00001	Inter User Dispute	4/21/2022	\$2,200.00	\$0.00
60147-R00001	Inter User Dispute	4/22/2022	\$2,015.11	\$0.00
60204-U00001	Inter User Dispute	4/20/2022	\$3,000.00	\$0.00
60531-U00004	Inter User Dispute	4/29/2022	\$600.00	\$0.00
60531-U00005	Inter User Dispute	4/29/2022	\$400.00	\$0.00
60531-U00006	Inter User Dispute	5/5/2022	\$3,500.00	\$0.00
60545-U00001	Insufficient Documentation	4/18/2022	\$12,100.00	\$0.00
60723-U00001	Insufficient Documentation	4/27/2022	\$10,000.00	\$0.00
60723-U00002	Insufficient Documentation	4/22/2022	\$10,000.00	\$0.00
60723-U00003	Insufficient Documentation	4/26/2022	\$10,000.00	\$0.00
61167-U00001	Inter User Dispute	4/26/2022	\$2,500.00	\$0.00
61167-U00002	Inter User Dispute	5/8/2022	\$1,500.00	\$0.00
61167-U00003	Inter User Dispute	4/27/2022	\$2,500.00	\$0.00
61167-U00004	Inter User Dispute	4/29/2022	\$2,500.00	\$0.00
61167-U00005	Inter User Dispute	4/26/2022	\$500.00	\$0.00
61167-U00006	Inter User Dispute	4/28/2022	\$1,000.00	\$0.00
61167-U00007	Inter User Dispute	4/22/2022	\$1,500.00	\$0.00
61167-U00008	Inter User Dispute	4/25/2022	\$2,000.00	\$0.00
61313-U00002	Inter User Dispute	4/30/2022	\$5,038.00	\$0.00
61549-U00001	Inter User Dispute	3/28/2022	\$1,000.00	\$0.00
61732-U00002	Inter User Dispute	3/25/2022	\$1,500.00	\$0.00
62188-U00002	Inter User Dispute	4/16/2022	\$5,500.00	\$0.00
62471-U00001	Inter User Dispute	3/6/2022	\$11,411.00	\$0.00
62479-U00001	Insufficient Documentation	4/24/2022	\$3,000.00	\$0.00
62891-U00001	Inter User Dispute	4/25/2022	\$2,000.00	\$0.00
63808-U00001	Outside Date Range	5/15/2022	\$2,500.00	\$0.00
63968-U00001	Inter User Dispute	4/28/2022	\$2,000.00	\$0.00
63981-U00001	Inter User Dispute	5/19/2022	\$1,000.00	\$0.00
64229-U00001	Inter User Dispute	5/16/2022	\$23,000.00	\$0.00
64722-U00001	Inter User Dispute	5/2/2022	\$25,000.00	\$0.00
64972-U00001	Inter User Dispute	5/3/2022	\$1,715.00	\$0.00
64972-U00002	Inter User Dispute	5/4/2022	\$1,564.00	\$0.00
64997-U00001	Inter User Dispute	5/4/2022	\$3,000.00	\$0.00
65058-U00003	Inter User Dispute	5/13/2022	\$2,600.00	\$0.00
65129-U00001	Inter User Dispute	2/7/2022	\$1,000.00	\$0.00
65250-R00001	Inter User Dispute	5/9/2022	\$10,000.00	\$0.00
65521-U00001	Inter User Dispute	5/2/2022	\$2,009.00	\$0.00
65521-U00002	Inter User Dispute	5/2/2022	\$540.00	\$0.00
65521-U00003	Inter User Dispute	5/2/2022	\$2,500.00	\$0.00
66712-R00001	Inter User Dispute	12/31/2022	\$2,400.00	\$0.00
67126-U00001	Inter User Dispute	5/5/2022	\$2,000.00	\$0.00

Anon TX Num	Original Objection	TX Date	User Amount	Receiver Amount
67126-U00002	Inter User Dispute	5/3/2022	\$2,000.00	\$0.00
67126-U00003	Inter User Dispute	5/4/2022	\$2,000.00	\$0.00
67323-U00001	Inter User Dispute	5/3/2022	\$1,000.00	\$0.00
67484-U00001	Insufficient Documentation	5/3/2022	\$10,250.00	\$0.00
67603-U00001	Insufficient Documentation	4/11/2022	\$10,200.00	\$0.00
68721-U00001	Inter User Dispute	5/5/2022	\$1,000.00	\$0.00
68787-U00001	Inter User Dispute	5/5/2022	\$7,000.00	\$0.00
69024-U00001	Inter User Dispute	5/8/2022	\$4,000.00	\$0.00
69165-R00001	Inter User Dispute	5/9/2022	\$5,000.00	\$0.00
69235-R00001	Insufficient Documentation	5/9/2022	\$10,000.00	\$0.00
69535-U00001	Inter User Dispute	5/8/2022	\$2,520.00	\$0.00
69535-U00002	Inter User Dispute	5/8/2022	\$1,008.00	\$0.00
71494-R00001	Inter User Dispute	5/15/2022	\$675.00	\$0.00
72222-U00001	Inter User Dispute	5/11/2022	\$2,000.00	\$0.00
72591-U00001	Inter User Dispute	4/6/2022	\$500.00	\$0.00
72797-U00001	Inter User Dispute	3/27/2022	\$4,535.00	\$0.00

Anon TX Num	Original Objection	TX Date	User Amount	Receiver Amount
13748-U00019	Seeking ROI/Bonuses	2/11/2022	\$991.00	\$0.00
13748-U00020	Seeking ROI/Bonuses	2/18/2022	\$1,676.00	\$0.00
13748-U00021	Seeking ROI/Bonuses	2/25/2022	\$1,861.00	\$0.00
13748-U00022	Seeking ROI/Bonuses	3/12/2022	\$2,500.00	\$0.00
13748-U00023	Seeking ROI/Bonuses	3/20/2022	\$2,748.00	\$0.00
13748-U00024	Seeking ROI/Bonuses	3/25/2022	\$3,010.00	\$0.00
13748-U00026	Seeking ROI/Bonuses	4/1/2022	\$4,612.00	\$0.00
13748-U00027	Seeking ROI/Bonuses	4/8/2022	\$5,336.00	\$0.00
18153-00001	Seeking ROI/Bonuses	3/2/2022	\$9,225.02	\$1,000.00
31132-U00002	Seeking ROI/Bonuses	4/23/2022	\$10,000.00	\$0.00
34112-U00005	Seeking ROI/Bonuses	5/13/2022	\$20,803.00	\$0.00
51747-00001	Allowed in Different Amount	4/28/2022	\$23,000.00	\$10,108.12
54181-00001	Seeking ROI/Bonuses	4/24/2022	\$2,500.00	\$496.13

Anon Tx Num	Original Objection	TX Date	User Amount	Receiver Amount
13748-U00028	Outside Date Range	5/16/2022	\$1,000.00	\$0.00
22557-U00001	Outside Date Range	6/15/2022	\$9,500.00	\$0.00
53397-R00003	Outside Date Range	6/10/2022	\$2,060.00	\$0.00